

## Watch Herzog & de Meuron's 56 Leonard rise in this time-lapse video

*See the nearly three-year construction of the condo tower on video*

Tanay Warekar | May 17, 2017

It's been nearly a decade since construction first got underway on Herzog & de Meuron's Tribeca condo, 56 Leonard, and now The Real Deal has obtained a time-lapse video capturing the creation of this Jenga-like tower.

While construction on the 60-story building first got underway in 2008, it abruptly stopped shortly thereafter because of the financial crisis. It wasn't until 2013 that developer, the Alexico Group, could resume construction, along with new partner Hines. A construction loan provided by the Bank of America allowed the project to move forward at the time.

This video then captures the bulk of the construction which took place from March 2014 to December 2016. Closings at the condo tower got underway last summer, and TRD has now learned that all but 25 of the building's 145 apartments have sold. In January this year, a combo unit at the building sold for a whopping \$56 million, a record for the building.

There are only a small number of condos here that haven't gone into contract yet. In April this year, the development team unveiled the swanky set of amenities at the building the residents can enjoy, and sculptor Anish Kapoor is set to unveil a sculpture at the base of the building later this year. Incidentally, he also owns an apartment at the condo, for which he paid \$13.5 million.

Now checkout how 56 Leonard came to be in this video:

